

Auction Sale Notice for Sale of Immovable/Movable Properties
E-Auction Sale Notice for Sale of Immovable/ Movable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the Constructive possession of which has been taken by the Authorised Officer Ashram Road Branch of Canara Bank, will be sold on "As is where is", "As is what is", and " Whatever there is" basis on **20.03.2024**, for recovery of the current Liability of **Rs. 32,54,692 (Rupees Thirty Two Lacs Fifty Four Thousand Six Hundred Ninety Two only)** plus further interest and cost/charges from 29.02.2024 due to the **Canara Bank, SME Vijayapura Branch (5046), Vijayapura** from Borrower/Guarantor **Sri Ravishankar Ramappa Choudhari, Plot No 53, Sy No 33/D, Sub Registrar Colony, Opp Al Ameen Collage, Navarasapur, Vijayapura**

Details and full description of the movable/ immovable property:

(Amount in lakhs)

Details of property	Boundary	Reserve Price	EMD
All that part and parcel of land and building situated at Plot No 53, Sy No 33/D, Sub Registrar Colony, Opp Al Ameen Collage Navarasapur, Vijayapura.	Details of Boundaries: East : Road West: Plot No 66 North: Plot No 54 South: Plot No 52	Rs 25,76,000/-	Rs 2,75,600/-

The Earnest Money of Rs 2,75,600/- (Rs Two Lakhs Seventy Five Thousand Six Hundred) shall be deposited on or before **18.03.2024 at 4.00 PM.**

There are no known encumbrances on the property as per the knowledge of the bank.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senoir Manager, Canara Bank Ashram Road Branch (10875) , Vijayapura Phone No. (08352-260462, 9553901447) during office hours on any working day.

Date: 29.02.2024
Place: SME Vijayapura (5046)


 Authorised Officer
 सिवकुमार / Canara Bank
SIVAKUMAR A
 डिविजनल प्रबंधक / Divisional Manager
 ए.अ.सं / S.P.No: 22248

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 29.02.2024

1	Name and Address of the Secured Creditor	Vijayapura Ashram Road Branch (10875), Vijayapura .
2	Name and Address of the Borrower(s)/ Guarantor	(1) Sri Ravishankar Ramappa Chhouthari Registered Address: Plot No 53, Sy No 33/D,Sub Registrar Colony, Opp Al Ameer Collage, Navarasapur, Vijayapura
3	Total Liabilities as on 29.02.2024	Rs. 32,54,692 (Rupees Thirty Two Lacs Fifty Four Thousand Six Hundred Ninety Two only) plus further interest and cost/charges from 29.02.2024
4(a)	Mode of Auction	Online Electronic Bidding
4(b)	Details of Auction service provider	M/s Canbank Computer Service Ltd. No: 218, J P Royale, 1 st Floor, Sampige Road Malleshwaram, Bengaluru- 560003, Web Site: www.indianbankseaction.com
4(c)	Date & Time of Auction	20.03.2024 Time : 11.30 am to 12.30 pm (With unlimited extension of 5 minutes duration each tills the conclusion of the sale.)
4(d)	Place of Auction	Canara Bank , Vijayapura Ashram Road Branch (10875), Vijayapura.
5	Reserve Price	As per the Table in the auction Notice.

6. Other terms and conditions:

(a) Auction/bidding shall be only through "Online Electronic Bidding" through the website WWW.indianbankseaction.com Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

(b) The property can be inspected, with Prior Appointment with Authorised Officer, from 06.03.2024 to 07.03.2024 on Banks working days within working hours.

(c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

(d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, Vijayapura Ashram Road Branch, Or shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, Vijayapura Ashram Road Branch, A/c No. 209272434 IFSC Code: CNRB0010875 (Please select interbank transfer option) on or before 18.03.2024 at 4.00 PM.

(e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 18.03.2024 at 5.00 PM, to Canara Bank, Vijayapura Ashram Road Branch (10875), by hand or by email (cb10875@canarabank.com)

(i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

(ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

(iii) Bidders Name. Contact No. Address, E Mail Id.

(iv) Bidder's A/c details for online refund of EMD.

(f) The intending bidders should register their names at portal www.indianbankseaction.com and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s Canbank Computer Service Ltd, No. 218. J. P. Royale, 1st Floor, Sampige Road, Malleshwaram Bengaluru 560003, Contact Sri Pakhare D D: 9480691777 & Sri Ramesh T H : 8553643144.

(g) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

(h) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs. 10,000.00. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

